



**Impac Mortgage Corp.**

Date: October 7, 2020

Subject: Columbus Day Holiday – Rescissions and Disbursements

Monday, October 12, 2020 is Columbus Day and a federal holiday. Impac Mortgage Corp. **will be open** for business on that day.

**The Lock Desk will process lock extensions only and will not be accepting new locks or re-locks.**

Please note the following:

- **The Lock Desk will be open on Monday, October 12, 2020, for lock extensions only.**
- **There will not be a rate sheet published on Monday, October 12, 2020.**
  - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- Loans will not be funded on Monday, October 12, 2020.
- The Lock desk will resume normal business hours on Tuesday, October 13, 2020.

The following rescission dates will apply:

<b>If Closing is on:</b>	<b>Then Rescission Period ends:</b>	<b>And Disbursement will be on:</b>
Wednesday, October 7	Saturday, October 10	Tuesday, October 13
Thursday, October 8	Tuesday, October 13	Wednesday, October 14
Friday, October 9	Wednesday, October 14	Thursday, October 15
Saturday, October 10	Thursday, October 15	Friday, October 16

**REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements**

Monday, October 12, 2020, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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